



Alaska 529 Incentive Program Terms and Conditions as of February 7, 2022

This document outlines the program terms and conditions for the Alaska 529 **DASH TO SAVE™** and **DASH TO SAVE MORE™** programs.

Dash to Save Incentive Program

Dash to Save is an incentive program designed to encourage new account relationships in Alaska 529. Beginning January 1, 2022, the first 5,000 qualifying Alaska 529 account relationships opened with a minimum investment of \$25 during the calendar year will qualify for a \$250 incentive payment. To qualify, a unique account holder/beneficiary relationship must be new to Alaska 529; this means no previously existing account has or has had the same account holder with the same beneficiary. The date the account holder/beneficiary relationship qualifies for the incentive is the date that at least one account is funded. The account holder/beneficiary must still have at least one funded account on the last day of the calendar year to qualify.

There are no residency or age restrictions for the account holder or the beneficiary. Accounts in which the Education Trust of Alaska is the account holder are not eligible for the incentive.

There will be only one incentive paid per account holder/beneficiary relationship. If multiple accounts are opened during the calendar year for the same relationship, the incentive will be applied equally across the qualifying accounts.

If more than 5,000 qualifying account relationships are established during the calendar year, the day and time the initial contribution was received for an account of a qualifying relationship will be used to determine eligibility for the incentive.

The contribution initially funding the qualifying account relationship may be a one-time contribution, a payment utilizing Automatic Monthly Contributions (AMC) or Direct Deposit (DD), a gift contribution, or a rollover-in from a 529 plan not offered by the Education Trust of Alaska. For new accounts receiving an Alaska Permanent Fund Dividend (PFD) contribution, a separate \$25 minimum investment must be made prior to receipt of the PFD to qualify for the incentive. Transfers from another Education Trust of Alaska plan account, including Alaska 529, T. Rowe Price College Savings Plan, or John Hancock Freedom 529, are not considered qualifying contributions.

Online new account setup is encouraged but not required.

Dash to Save Program Administration

The incentive will be paid to accounts annually in February of the year after the incentive is earned. An account holder/beneficiary relationship may qualify for the **Dash to Save** incentive only in the year of its initial funding.

The Education Trust of Alaska will have ultimate authority on resolving any account holder disputes regarding eligibility and reserves the right to evaluate specific situations on a case-by-case basis.

The **Dash to Save** program was created by and is funded by the Education Trust of Alaska. Funding for the contributions will come from trust fees collected from the Education Trust of Alaska 529 plan accounts and investment earnings on those fees.

The program and these guidelines may be changed or discontinued by the Education Trust of Alaska at any time for a future eligibility period.

Dash to Save More Incentive Program

Dash to Save More is an incentive program designed to encourage certain contribution methods to new and existing Alaska 529 plan accounts relationships. A new account relationship qualifying for the **Dash to Save** incentive, may also qualify for one or more **Dash to Save More** incentives. If a qualifying contribution is split among two or more accounts for the account holder/beneficiary relationship, the incentive will be split equally among those accounts.

There are no residency or age restrictions for the account holder or the beneficiary. Accounts in which the Education Trust of Alaska is the account holder are not eligible for these.

- A \$50 incentive will be paid per account holder/beneficiary relationship with Automatic Monthly Contributions (AMC) made at least monthly during July – December of the calendar year.
- A \$50 incentive will be paid per account holder/beneficiary relationship with Direct Deposit (DD) made at least monthly during July – December of the calendar year.

Dash to Save More Program Administration

The incentives will be paid to accounts annually in February of the year after the incentive is earned. The **Dash to Save More** incentive may be earned in each year of the program.

In the event the account holder exchanges from one portfolio option to another during the eligibility window, contributions to both the originating and receiving portfolios may be considered to determine eligibility. If the originating portfolio is fully liquidated in the exchange, the incentive will be paid to the receiving portfolio. If the originating portfolio is not fully liquidated, the incentive will be paid to the originating portfolio. This guideline will also apply in the event of a portfolio roll as described in the Alaska 529 [Plan Disclosure Document](#).

The Education Trust of Alaska will have ultimate authority on resolving any account holder disputes regarding eligibility and reserves the right to evaluate specific situations on a case-by-case basis.

The **Dash to Save More** program was created by and is funded by the Education Trust of Alaska. Funding for the incentives will come from trust fees collected from the Education Trust of Alaska 529 plan accounts and investment earnings on those fees.

The program and these guidelines may be changed or discontinued by the Education Trust of Alaska at any time for a future eligibility period.

Important Information

*If you are not an Alaska resident, you should compare this Plan with any 529 plan offered by your home state or your beneficiary's home state and consider, before investing, any state tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors that are only available for investments in the home state's plan. Please read and/or download the [Plan Disclosure Document](#), which includes investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing, or call **1-866-277-1005** to request a paper copy. T. Rowe Price Investment Services, Inc., Distributor/Underwriter.*